

List of No Objection Certificates from Banks and Debenture Trustee (Secured Lenders)

Sr. No	Name of Lenders
1	State Bank of India
2	Axis Trustee Services Limited (Debenture Trustee)
3	ICICI Bank Limited
4	HDFC Bank Limited
5	Bank of Baroda
6	Indian Bank
7	Union Bank of India
8	IDBI Bank Limited
9	The Hongkong and Shanghai Banking Corporation Limited
10	Punjab National Bank
11	Canara Bank
12	Citibank N.A.
13	Deutsche Bank
14	Bank of India
15	Standard Chartered Bank
16	Central Bank of India
17	Bank of America
18	Credit Agricole Corporate and Investment Bank

Date: 18.11.2022

To

Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, State Bank of India, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,


Deputy General Manager & RM

ATSL/CO/2022-2023/6177

21st November 2022

To,

Reliance Industnes Limited

3rd Floor.Maker Chambers IV, 222, Nanman Point,
Mumba,- 400 021

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between Reliance Industies Limited and its Shareholders and Creditors and Reliance Strategic Investement Limited and Its Shareholders and Creditors

Dear Sir,

We, Axis Trustees Services Limited, Debenture Trustees (DT) of the series of Debentures detailed in Annexure I attached, have No Objection to your application to the Stock exchanges for seeking their NOC to the Scheme of Arrangement between Reliance Industries Limited & its shareholders and creditors and Reliance Strategic Investment Limited & its shareholders and creditors ("Scheme").

Please note that this NOC is issued only for the application to be made to the Stock Exchange and should not be treated as consent of DT acting on behalf of debentureholders. Further, it shall not affect the rights of the debenture holders to vote on the resolution at the meeting of creditors or otherwise.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Axis Trustee Services Limited

Authorised Signatory



Annexure I

Reliance Industries Limited - PPDs		
Debenture Series as on November 21, 2022		
Sr. No	ISIN	Debenture Series
1	INE002A08534	PPD Series G
2	INE002A08542	PPD Series H
3	INE002A08666	PPD Series IA
4	INE002A08567	PPD Series IB
5	INE002A08575	PPD Series J
6	INE110L08037	PPD 3
7	INE110L08060	PPD 5 Option 2
8	INE110L07047	PPD 8
9	INE110L07104	PPD 14
10	INE002A08609	PPD Series K1
11	INE002A08591	PPD Series K2
12	INE002A08617	PPD Series L
13	INE002A08625	PPD Series M1
14	INE002A08633	PPD Series M2
15	INE002A08641	PPD Series M3
16	INE002A08658	PPD Series N





Date: November 19, 2022

To,
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, ICICI Bank Limited ("**ICICI Bank**"), have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("**the Company**" or the "**Demerged Company**") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("**Scheme**").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of ICICI Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For ICICI Bank

(Authorised Signatory)

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex,
Mumbai- 400 051, India

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road,
Vadodara 390 007, India.



We understand your world

CorporateBanking

4th Floor, Tower B,
Peninsula Business Park,
Lower Parel,
Mumbai - 400013.
Tel. : 022 - 3395 8000
Fax : 022 - 3078 8579

Date: 21-11-2022

To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, HDFC Bank Limited, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For HDFC Bank Limited


Aastha Kharia
Unit Head and Senior Vice President

www.hdfcbank.com

ON LETTERHEAD



Date: 18.11.2022

To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, Bank of Baroda, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

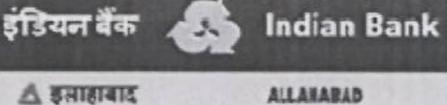
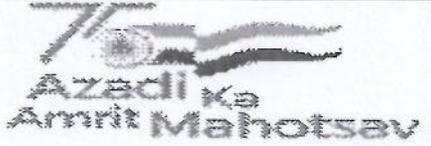
Kindly take the same on record.

Thanking you,

For Bank of Baroda



[Signature]
Chief Manager

 	
बृहत निगमित शाखा, मुंबई. Large Corporate Branch Mumbai.	
210, मित्तल टावर, "बी" विंग नरीमन पोईंट, मुंबई - 400 021. दूरभाष : 022 - 4017 8012	210, Mittal Tower, "B" Wing, Nariman Point, Mumbai - 400 021 Phone : 022 - 4017 8012
E-mail lcbmumbai@indianbank.co.in	Website – www.indianbank.in

LCB: MUM: RIL: 2022-23

Date: 19.11.2022

To
Reliance Industries Limited
 3rd Floor, Maker Chambers IV,
 222, Nariman Point,
 Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, Indian Bank, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,

Assistant General Manager (Cr.)



IFB:MUM: ADV : 4432 :2022-23

Date: 18.11.2022

Reliance Industries Limited (RIL)
3rd Floor, Maker Chamber IV,
222, Nariman Point,
Mumbai - 400 021

Sub: No Objection Certificate

Reference : Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

Dear Sir,

We, Union Bank of India, have No Objection to your application to the Stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular No. SEBI/HO/CFD/DIL1.CIR/P/2021/0000000665 dated November 23, 2021 as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of the creditors.

Kindly take the same on record.

Thanking You.

Yours faithfully,

Deputy General Manager



18



CIN: L65190MH2004GOI148838

Ref. No. IDBI/LCG/RIL/2022/1904

Date: November 18, 2022

To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, IDBI Bank Ltd (IDBI Bank), have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For IDBI Bank Ltd



Authorised Signatory

आईडीबीआई बैंक लिमिटेड: मिटल कोर्ट, २२४ 'ए' विंग, दुसरी मंजिल, नरिमान पोईंट, मुंबई - ४०० ०२१. टेलीफोन: ०२२ ६६५८८१०० फॅक्स: ०२२ ६६५८८१११ / १३०
IDBI Bank Ltd.: Mittal Court, 224 'A' Wing, 2nd Floor, Nariman Point, Mumbai - 400 021. Tel.: 022 66588100 Fax : 022 66588111 / 130.

आईडीबीआई टॉवर, डब्ल्यूटीसीटी कॉम्प्लेक्स, कफ परेड, मुंबई ४०० ००५. Website: www.idbi.com
IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400 005, Website: www.idbi.com

Date: 18-November-2022

To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, The Hongkong and Shanghai Banking Corporation Limited, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

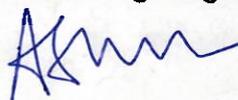
Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For The Hongkong and Shanghai Banking Corporation Limited




Authorised Signatory

The Hongkong and Shanghai Banking Corporation Limited
52/60, Mahatma Gandhi Road, Fort, Mumbai - 400001, India.
email: info@hsbc.co.in,
www.hsbc.co.in

Incorporated in Hong Kong SAR with limited liability



पंजाब नैशनल बैंक
punjab national bank

Together We Shall Lead " The PARIVARTAN"

Extra Large Corporate Branch

Maker Tower E-Wing, Ground Floor,
Cuffe Parade, Mumbai-400 005

Tel: 022-22180752;

email : bo2175@pnb.co.in

Date : 22.11.2022

To

Reliance Industries Limited

3rd Floor, Maker Chambers IV,

222, Nariman Point,

Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, Punjab National Bank, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,

[Signature]
22/11/2022
Deputy General Manager



Ref: LCB II /MISC/RIL/SKS/L-539

November 18th, 2022

To,

State Bank of India

Corporate Accounts Group- BKC
The Capital, 16th Floor, 'A' Wing,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051

Sub: No Objection Certificate ("NOC")

**Ref: Scheme of Arrangement between Reliance Industries Limited and its Shareholders and Creditors
and Reliance Strategic Investments Limited and its Shareholders and Creditors**

Dear Sir/Madam,

We have No Objection to your application to the Stock exchanges for seeking their NOC to the Scheme of Arrangement between Reliance Industries Limited and its shareholders and creditors and Reliance Strategic Investments Limited and its shareholders and creditors.

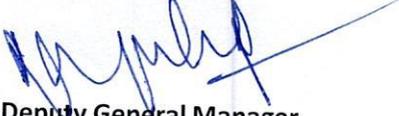
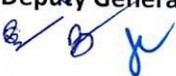
Please note that the aforesaid No Objection Certificate (NOC) is subject to the following:

1. NOC to be issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23rd, 2021.
2. This NOC should not be deemed as our consent for the proposed scheme of Arrangement.
3. Without prejudice to our right covered under the consortium to vote on the resolution at the meeting of creditors.
4. No security dilution.

Kindly take the same on record.

Thanking you,

Yours faithfully,


Deputy General Manager




Citibank N. A.
Corporate & Investment Banking
FIFC, 14th Floor
C-54 & C-55, G-Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051, India.

T +91 22 6175 7999
F +91 22 4006 5847



21st Nov 2022

To

Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, CITI Bank NA, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours Sincerely,

A handwritten signature in blue ink, consisting of a stylized 'M' followed by a long horizontal stroke that tapers to the right.

Authorised Signatory
Citibank N.A.



Date: 1st December 2022,

Deutsche Bank AG
The Capital, 14th Floor
C70, G Block
Bandra Kurla Complex
Mumbai – 400 051
Tel +91 (22) 7180 4444
Fax +91 (22) 7180 4192

To,

Reliance Industries Limited
3rd Floor, Makers Chambers IV,
222, Nariman Point,
Mumbai – 400021

Kind Attn: Smt. Savithri Parekh

Sub: No Objection Certificate (NOC)

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, Deutsche Bank AG, have No Objection to your Application to the Stock exchanges for seeking their NOC to the Scheme Of Arrangement Between Reliance Industries Limited and its shareholders and creditors and Reliance Strategic Investments Limited and Its shareholders and creditors ("**Scheme**").

Please note that this NOC issued in accordance with SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated. November 23, 2021 .This NOC Should not be deemed as our consent for the proposed Scheme Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors .

Kindly take the same on record.

Yours sincerely,

Deutsche Bank AG

Mumbai Branch





Authorised Signatory

मुंबई वृहत कार्पोरेट शाखा :
बैंक ऑफ़ इंडिया भवन, चौथी मंजिल,
70-80, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001

बैंक ऑफ़ इंडिया
Bank of India **BOI** 

Mumbai Large Corporate Branch :
Bank of India Building, 4th Floor,
70-80, M. G. Road, Fort, Mumbai - 400 001

दूरध्वनी/Tel.: +9122 6187 0400 / 402

फैक्स/Fax : +9122 2268 4475

ईमेल/Email : Mumbai.Lcbb@bankofindia.co.in

Ref. No: MLCB/SUG/2022-23/383

Date: 18.11.2022

To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

Please refer your request dated 17.11.2022 requesting for issuance of aforesaid NOC.

2. We, Bank of India, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

3. Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors and dilute our security.

4. Kindly take the same on record.

Thanking you,



Yours faithfully,



(Ajaya K Mohanty)
Deputy General Manager



Date: 1st Dec 2022

To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, Standard Chartered Bank (the "Bank"), have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Standard Chartered Bank


Authorised Signatory



Standard Chartered Bank
Crescenzo, 5th Floor, C-38/39, G Block,
Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, India
Tel : 91 22 6115 7000

Standard Chartered Bank is incorporated in England with limited liability by Royal Charter 1853 Reference Number ZC18. The Principal Office of the Company is situated in England at 1 Basinghall Avenue, London, EC2V 5DD. Standard Chartered Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority.

Date: 23.11.2022

To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

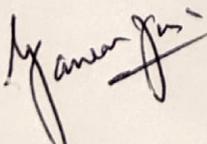
We, Central Bank of India, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,


GAURAV KUMAR JAIN
(Authorised Signatory)



Date: 25th November, 2022

To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Bank of America, National Association
Ground, 16th, 17th & 18th Floor, A Wing, One BKC, G Block,
Bandra Kurla Complex, Bandra (East), Mumbai 400051, India
T +9122 6632 3000 • F +9122 6632 3010 • www.bofa-india.com

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, Bank of America, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,


Vivek Jain
Director, Bank of America

INDIA BRANCH

To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Date: 29th November 2022

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, Credit Agricole Corporate and Investment Bank, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Credit Agricole Corporate and Investment Bank



Pulkit Bubna
(Director)



Sai Sunil Bhrugumalla
(Vice President)

www.ca-clb.com

Mumbai : Hoechst House, 11th, 12th & 14th Floor, Nariman Point, Mumbai 400 021, India – Tel.: +91(22) 67 37 10 00 – Fax: +91(22) 66 35 18 13 – Swift: CRLYINBB

New Delhi : 2nd Floor (East Wing), Office No. 7, Worldmark 1, Asset Area 11, Hospitality District, Delhi Aerocity, Near Indira Gandhi International Airport, New Delhi 110 037, India
Tel.: +91 (11) 49 27 10 00 – Fax : +91 (11) 49 27 10 49 – Swift: CRLYINBBNDL

Chennai : No. 1, 6th Floor, Seethakathi Business Centre, 684-690 Anna Salai, Chennai 600 006, India – Tel.: +91(44) 66 35 10 00 – Fax: +91(44) 28 29 32 01 – swift: CRLYINBBCHE

Bangalore : 106, Prestige Towers, Field Marshal K.M. Cariappa Road (Residency Road), Bangalore 560 025, India – Tel.: +91(80) 67 22 10 00 – Fax: +91(80) 67 22 10 10 – Swift: CRLYINBBBLR

Pune : A-203, 2nd Floor, ICC Trade Tower, Senapati Bapat Road, Pune 411 016, India – Tel.: +91(20) 66 41 18 00 – Fax: +91(20) 66 41 18 12 – Swift: CRLYINBBPUN

CIN – F00879

French joint stock limited liability company having a share capital of EUR 7,851,636,342, registered office at 12, Place des Etats-Units - CS 70052 - 92547 Montrouge Cedex, France, and incorporated in France under SIREN (Company Reg. No.) 304 187 701 Nanterre Trade and Companies Register